

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
7/31/2021

	Chaco Compound Operating	Chaco Compound Reserve	Total
Assets			
CASH			
1012 - ALLIANCE CHACO OP 871	\$4,267.54		\$4,267.54
1032 - ALLIANCE CHACO EXTRAORDINARY EXP 868	\$9,205.18		\$9,205.18
1052 - FIDELITY CHACO RSV MM Z40-027655		\$11,031.41	\$11,031.41
1052.1 - FIDELITY CHACO RSV CDs		\$50,000.50	\$50,000.50
1062 - ALLIANCE CHACO RESERVE MM-092		\$3,625.49	\$3,625.49
Total CASH	<u>\$13,472.72</u>	<u>\$64,657.40</u>	<u>\$78,130.12</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$414.00		\$414.00
Total ACCOUNTS RECEIVABLE	<u>\$414.00</u>		<u>\$414.00</u>
OTHER ASSETS			
1680 - INTEREST RECEIVABLE		\$18.84	\$18.84
Total OTHER ASSETS	<u>\$0.00</u>	<u>\$18.84</u>	<u>\$18.84</u>
Assets Total	<u>\$13,886.72</u>	<u>\$64,676.24</u>	<u>\$78,562.96</u>
Liabilities & Equity			
	Chaco Compound Operating	Chaco Compound Reserve	Total
LIABILITIES			
2150 - DEFERRED REVENUE	\$2,024.00		\$2,024.00
2200 - ACCOUNTS PAYABLE	\$155.92		\$155.92
2250 - ACCRUED EXPENSES	\$68.84		\$68.84
Total LIABILITIES	<u>\$2,248.76</u>	<u>\$0.00</u>	<u>\$2,248.76</u>

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7/31/2021

	Chaco Compound Operating	Chaco Compound Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$12,674.74		\$12,674.74
3500 - RESERVE EQUITY		\$62,798.36	\$62,798.36
Total EQUITY	<u>\$12,674.74</u>	<u>\$62,798.36</u>	<u>\$75,473.10</u>
Net Income	<u>(\$1,036.78)</u>	<u>\$1,877.88</u>	<u>\$841.10</u>
Liabilities and Equity Total	<u>\$13,886.72</u>	<u>\$64,676.24</u>	<u>\$78,562.96</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
7/1/2021 - 7/31/2021

	7/1/2021 - 7/31/2021				7/1/2021 - 7/31/2021					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$12,144.00	\$11,132.00
4600 - INTEREST INCOME	\$0.27	\$0.00	\$0.27	100.00%	\$0.27	\$0.00	\$0.27	100.00%	\$0.00	(\$0.27)
<u>Total INCOME</u>	\$1,012.27	\$1,012.00	\$0.27	0.03%	\$1,012.27	\$1,012.00	\$0.27	0.03%	\$12,144.00	\$11,131.73
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	(\$1,875.00)	(\$1,875.00)	\$0.00	0.00%	(\$1,875.00)	(\$1,875.00)	\$0.00	0.00%	(\$7,500.00)	(\$5,625.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,875.00)	(\$1,875.00)	\$0.00	0.00%	(\$1,875.00)	(\$1,875.00)	\$0.00	0.00%	(\$7,500.00)	(\$5,625.00)
Total Income	(\$862.73)	(\$863.00)	\$0.27	(0.03%)	(\$862.73)	(\$863.00)	\$0.27	(0.03%)	\$4,644.00	\$5,506.73
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$34.42	\$34.42	\$0.00	0.00%	\$34.42	\$34.42	\$0.00	0.00%	\$413.00	\$378.58
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$62.59	\$62.59
<u>Total ADMINISTRATIVE</u>	\$34.42	\$34.42	\$0.00	0.00%	\$34.42	\$34.42	\$0.00	0.00%	\$475.59	\$441.17
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$50.00	\$50.00	100.00%	\$0.00	\$50.00	\$50.00	100.00%	\$600.00	\$600.00
<u>Total LANDSCAPE</u>	\$0.00	\$50.00	\$50.00	(100.00%)	\$0.00	\$50.00	\$50.00	(100.00%)	\$600.00	\$600.00
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$41.67	\$41.67	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$500.00	\$500.00
<u>Total MAINTENANCE</u>	\$0.00	\$291.67	\$291.67	(100.00%)	\$0.00	\$291.67	\$291.67	(100.00%)	\$1,500.00	\$1,500.00
TAXES/OTHER EXPENSES										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$67.00	\$67.00
Total TAXES/OTHER EXPENSES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$67.00	\$67.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
7/1/2021 - 7/31/2021

Accounts	7/1/2021 - 7/31/2021				7/1/2021 - 7/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$25.40	\$26.22	\$0.82	3.13%	\$25.40	\$26.22	\$0.82	3.13%	\$314.69	\$289.29
7500 - TELEPHONE	\$114.23	\$117.78	\$3.55	3.01%	\$114.23	\$117.78	\$3.55	3.01%	\$1,413.37	\$1,299.14
<u>Total UTILITIES</u>	\$139.63	\$144.00	\$4.37	3.03%	\$139.63	\$144.00	\$4.37	3.03%	\$1,728.06	\$1,588.43
Total Expense	\$174.05	\$520.09	\$346.04	66.53%	\$174.05	\$520.09	\$346.04	66.53%	\$4,370.65	\$4,196.60
Chaco Compound Operating Net Income	(\$1,036.78)	(\$1,383.09)	\$346.31	(25.04%)	(\$1,036.78)	(\$1,383.09)	\$346.31	(25.04%)	\$273.35	\$1,310.13

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Reserve
7/1/2021 - 7/31/2021

Accounts	7/1/2021 - 7/31/2021				7/1/2021 - 7/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.38	\$0.00	\$2.38	100.00%	\$2.38	\$0.00	\$2.38	100.00%	\$0.00	(\$2.38)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$0.50	\$0.00	\$0.50	100.00%	\$0.50	\$0.00	\$0.50	100.00%	\$0.00	(\$0.50)
<u>Total INCOME</u>	\$2.88	\$0.00	\$2.88	100.00%	\$2.88	\$0.00	\$2.88	100.00%	\$0.00	(\$2.88)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$1,875.00	\$0.00	0.00%	\$1,875.00	\$1,875.00	\$0.00	0.00%	\$7,500.00	\$5,625.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,875.00	\$1,875.00	\$0.00	0.00%	\$1,875.00	\$1,875.00	\$0.00	0.00%	\$7,500.00	\$5,625.00
Total Reserve Income	\$1,877.88	\$1,875.00	\$2.88	0.15%	\$1,877.88	\$1,875.00	\$2.88	0.15%	\$7,500.00	\$5,622.12
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$1,544.75	\$1,544.75	100.00%	\$0.00	\$1,544.75	\$1,544.75	100.00%	\$6,179.00	\$6,179.00
<u>Total COMMON AREA</u>	\$0.00	\$1,544.75	\$1,544.75	(100.00%)	\$0.00	\$1,544.75	\$1,544.75	(100.00%)	\$6,179.00	\$6,179.00
Total Reserve Expense	\$0.00	\$1,544.75	\$1,544.75	(100.00%)	\$0.00	\$1,544.75	\$1,544.75	(100.00%)	\$6,179.00	\$6,179.00
Reserve Net Income	\$1,877.88	\$330.25	\$1,547.63	468.62%	\$1,877.88	\$330.25	\$1,547.63	468.62%	\$1,321.00	(\$556.88)
Chaco Compound Reserve Net Income	\$1,877.88	\$330.25	\$1,547.63	468.62%	\$1,877.88	\$330.25	\$1,547.63	468.62%	\$1,321.00	(\$556.88)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Chaco Compound Operating
7/1/2021 - 7/31/2021

	Jul 2021	YTD
Income		
<u>INCOME</u>		
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00
4600 - INTEREST INCOME	\$0.27	\$0.27
<u>Total INCOME</u>	<u>\$1,012.27</u>	<u>\$1,012.27</u>
 <u>TRANSFER BETWEEN FUNDS</u>		
8900 - TRANSFER TO RESERVES	(\$1,875.00)	(\$1,875.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$1,875.00)</u>	<u>(\$1,875.00)</u>
 <i>Total Income</i>	 (\$862.73)	 (\$862.73)
 Expense		
<u>ADMINISTRATIVE</u>		
5400 - INSURANCE	\$34.42	\$34.42
<u>Total ADMINISTRATIVE</u>	<u>\$34.42</u>	<u>\$34.42</u>
 <u>UTILITIES</u>		
7100 - ELECTRICITY	\$25.40	\$25.40
7500 - TELEPHONE	\$114.23	\$114.23
<u>Total UTILITIES</u>	<u>\$139.63</u>	<u>\$139.63</u>
 <i>Total Expense</i>	 \$174.05	 \$174.05
 Operating Net Income	 <u>(\$1,036.78)</u>	 <u>(\$1,036.78)</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Reserve

7/1/2021 - 7/31/2021

	Jul 2021	YTD
Reserve Income		
<u>INCOME</u>		
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.38	\$2.38
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$0.50	\$0.50
<u>Total INCOME</u>	\$2.88	\$2.88
 <u>TRANSFER BETWEEN FUNDS</u>		
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$1,875.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,875.00	\$1,875.00
 <i>Total Reserve Income</i>	\$1,877.88	\$1,877.88
 Reserve Expense		
<i>Total Reserve Expense</i>	\$0.00	\$0.00
 Reserve Net Income	\$1,877.88	\$1,877.88